

Friday 21 November 2008

Notice to all Customers: Speedferries Limited (in Administration)

The affairs, business and property of the Company are being managed by the Joint Administrators, A Swarbrick and T Burton, who act as agents of the Company only and without personal liability.

Customers

All crossings have been cancelled until further notice. It is anticipated that an update will be available on the website on 26 November 2008. Customers are advised to wait for further information on future crossings and to keep any pre-booked tickets.

We are pleased to confirm that the fast ferry the Speed One was released from arrest in France yesterday, pursuant to an order made by the Commercial Court in Boulogne. The release of the Speed One and its return to England will greatly assist in our efforts to achieve a sale of the business of Speedferries Limited (in Administration).

We will continue to keep you updated with developments in respect of the long term plans for Speedferries and notify you as soon as possible via the Company website if changes are proposed to be made which will affect your current position.

For further enquiries please contact customer services on 0871 222 7456 or refer to previous statements.

Angela Swarbrick and Tom Burton

Joint Administrators

The Institute of Chartered Accountants in England and Wales authorises A Swarbrick to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986 and The Institute of Chartered Accountants of Scotland authorises T Burton to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986.

The affairs, business and property of the Company are being managed by the Joint Administrators, A Swarbrick and T Burton, who act as agents of the Company only and without personal liability.